

Message Text

UNCLASSIFIED

PAGE 01 REYKJA 01557 211745Z

50

ACTION ABF-01

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 FSE-00 A-01 OPR-02

DODE-00 /024 W

----- 060384

R 211635Z NOV 74

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 4990

INFO AMEMBASSY PARIS

COMICEDEFOR

UNCLAS REYKJAVIK 1557

PARIS FOR RFC

EO 11652: NA

TAGS: EFIN IC

SUBJECT: ICELAND ADJUSTS KRONA EXCHANGE RATE

REF: REYKJAVIK 1545

1. FOR THE SECOND TIME IN A WEEK, THE CENTRAL BANK HAS ANNOUNCED A CHANGE IN THE ICELAND KRONA WITH RESPECT TO THE DOLLAR, THE BUYING RATE GOING FROM 117 TO 117.40 PER US DOLLAR (SELLING RATE IS 40 AURAR HIGHER).

2. CENTRAL BANK OFFICIAL SAID IT IS RELATED TO WORLD MONEY MARKET IN PARTICULAR INTRODUCTION IN SWITZERLAND OF 12 PERCENT NEGATIVE INTEREST RATE.
IRVING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, KRONA
Control Number: n/a
Copy: SINGLE
Draft Date: 21 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974REYKJA01557
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740337-0928
From: REYKJAVIK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741124/aaaaatrn.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: REYKJAVIK 1545
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 NOV 2002 by maustmc>; APPROVED <13 FEB 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ICELAND ADJUSTS KRONA EXCHANGE RATE
TAGS: EFIN, IC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005